

PRODUCTION SECTOR UP, INSURANCE MARKET GROWS

Seasonally adjusted **industrial production** grew 6.9 pct y/y in June 2018 and unadjusted production was up 3.4 pct, the **Czech Statistical Office (ČSÚ)** announced.

Czech industry's dynamism remains positive and industry will grow ca. 4% in 2018, **Česká spořitelna's** analyst **Jan Žemlička** has commented. According to Mr. Žemlička, the production's growth will be slowed down by tighter monetary terms and lack of labour force. **Komerční banka's** economist **Viktor Zeisel** predicts growth of 2.5%, adding that industry will continue to hit its capacity limits. **BH Securities'** chief economist **Štěpán Křeček** adds that Czech industry may be expected to fare well in the next quarter-year thanks to the growing value of new contracts.

Building production, adjusted for the no. of working days, grew 8.9% y/y. Unadjusted production gained 7.5%, according to **ČSÚ**.

The construction sector's good results are driven by structural engineering, primarily in the private sector, with contribution from engineering and transport infrastructure construction, the president of the **Association of Construction Industry Entrepreneurs, Václav Matyáš**, has commented on the data from the Czech Statistical Office. He has added that decreasing employee base, deteriorating professional structures and low numbers of vocational school graduates remain the risk factors. **Expobank CZ's** economist **Jiří Schwarz** believes that apartment prices cannot be expected to stop in the near future, even though stricter terms for mortgage provision stipulated by the Czech National Bank will slow down the price growth. **CYRRUS'** chief economist **Lukáš Kovanda** has stated that Czech construction industry will benefit from European money substantially in 2018, enabling it to grow at the solid pace of 10.5%.

The insurance market in CR grew 4.5% y/y in H1 2018. Premium billing grew to CZK 65.81bn, according to the data from the **Czech Insurers Association**.

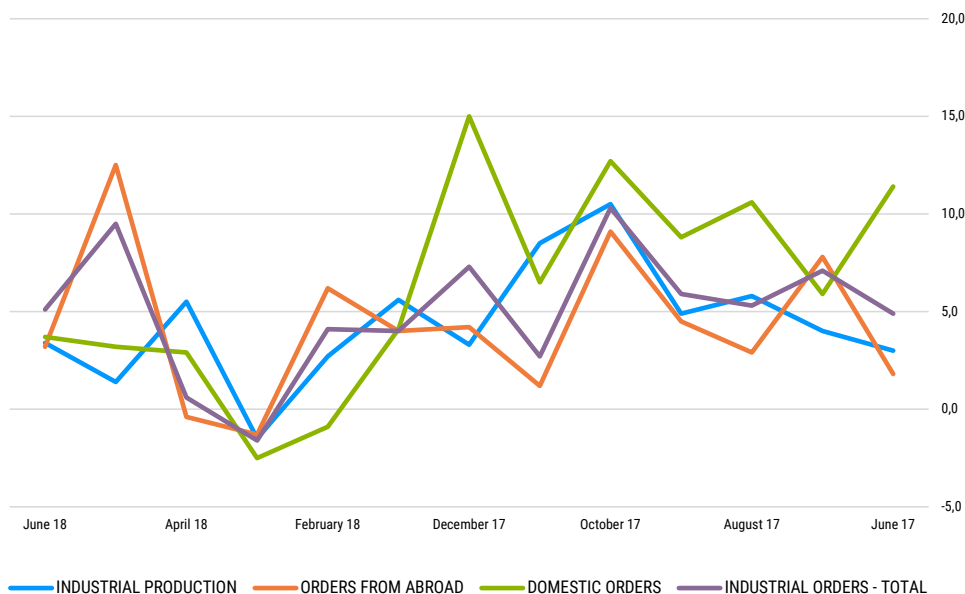
Members of the **Czech Leasing and Financial Association (ČLFA)** provided CZK 93.46bn to clients via leasing, loans and factoring in H1 2018, up 5.5% y/y. The share of **unemployed people** in CR annually decreased to 3.1% from 4.1% as of July 31, 2018. It increased from 2.9% compared with June, the **Labour Office** has added.

The average unemployment rate will drop below 3.5% for the full year of 2018, **Generali Investments CEE's** chief economist **Radomír Jác** has commented on the data from the Czech Statistical Office. According to Mr. Jác, the situation leads to pressure on higher growth of prices, salaries and productivity. **CYRRUS's** chief economist **Lukáš Kovanda** has stated that the unemployment rate will start decreasing again no later than from September, and at least until November. The unemployment will then likely grow moderately in the winter season. **BH Securities'** chief economist **Štěpán Křeček** has added that the wage growth in the private sector is influenced by the tense situation on the labour market and salary growth in the public sector. If government employees' wages are raised further, there is a risk that people will start leaving the private sector.

Y/y inflation slowed down to 2.3% in July. Month-on-month, prices grew 0.2%, according to ČSÚ.

Enterprises in 2018 will on the average report lower results than in 2017. This stems from the survey by the **Confederation of Industry of the Czech Republic** and the **Czech National Bank** among entrepreneurs in Q2 2018. Companies expect to have enough contracts in the next three to six months. Businesses face a shortage of workers and estimate that employment will continue to grow. SP CR assumes that the economy will grow at a rate above 3%.

Y/y industrial production and new order indices



J. Hamáček insists on higher pensions from Jan 1

ČSSD chairman Jan Hamáček has sent a letter to the chairman of the Chamber of Deputies, Radek Vondráček (ANO), asking him to summon a meeting where the act on pension insurance will be discussed. On July 19, the Senate returned the norm for further discussion. According to Mr. Hamáček, the Senate's decision must not delay the effect of the norm, set for January 1, 2019. If the law will be discussed in September, the pension hike could be delayed. The basic pension should grow by CZK 320 and with regular valorisation on the average by CZK 918. Persons aged 85+ should get an extra CZK 1,000 to their pension. ■

Fitch Upgrades Czech Republic to ,AA-'

Fitch Ratings has upgraded Czech Republic's Long-Term Foreign-Currency Issuer Default Rating (IDR) to ,AA-' from ,A+'. The Outlook is stable. The increased rating reflects e.g. the result of the fiscal policy, generating surpluses in the government institutions sector, expected to continue in coming years. The drop in overall government debt and higher tax collection also had a positive effect on the rating. ■

Y/y inflation slowed to 2.3 % in July

In July 2018 consumer prices in the Czech Republic increased by 2.3 % y/y, down 0.3 p.p. on June. Prices of goods increased by 1.8 % and prices of services by 2.8 %. In a m/m comparison, prices were up 0.2 %. The inflation rate expressed as the increase in the average consumer price index in the past 12 months on the average of the previous 12 months was 2.3 %. This was reported by the Czech Statistical Office. ■

Govt comments on resources for renewables for 2019

The Ministry of Industry and Trade submitted to the Government a draft Government Order on the establishment of state budget funds in accordance with the Act on Supported Energy Sources (POZE) for 2019. The document is currently in the comment procedure. The regulation is due to be issued by September 30, 2018. The regulation only defines state budget funds for granting subsidies, but does not stipulate the conditions of use of the subsidy. ■

MACROECONOMICS AND TAXES

EnvironMin to divide CZK 1.3bn for waste recycling

The Ministry of Environment, in cooperation with the State Environment Fund, has opened two new subsidy calls from the Environment Operational Programme. The authority offers totally CZK 1.3n for projects focusing on waste management, recycling and reuse of communal waste. Applications in both calls will be accepted from September 3, 2018. The goal is to reduce the amount of waste sent to landfills. ■

CNB: Public finance surplus to grow to CZK 84.8bn

The public sector's balance sheet will total CZK 84.8bn. The surplus will thus reach 1.6% of GDP. This stems from the Inflation Report, published by the Czech National Bank (CNB). CNB estimates the surplus in 2019 at CZK 81.6bn (1.5% of GDP) and for 2020 at CZK 97.5bn (1.7%). The surplus in 2017 totalled CZK 80.6bn, i.e. 1.6% of GDP. ■

ČEZ: Electricity consumption down 1.6 % in 2Q

In 2018 the trend of growing electricity consumption from previous years has yet to be confirmed. This was reported by ČEZ, according to which this may primarily be the result of abnormally high temperatures in the preceding period (April +5.3 °C and May +3.6 °C compared to normal values). The change in overall consumption at ČEZ Distribuce totalled -1.6 % in 2Q 2018. In 2Q 2017 it had grown 2.9 %. ■

CzechInvest: 222 M&A transactions in CR in 1H

In 1H 2018 222 merger and acquisition (M&A) transactions were announced in the Czech Republic. The greatest activity was seen in the sector of industrial products and services (64 transactions). The second highest number of mergers and acquisitions was in the real estate sector (53). It was followed by retail, consumer goods and entertainment (46). This was reported by CzechInvest in its information bulletin based on data from Bisnode Magnusweb. ■

Pirates offered six experts for Digital Czech Republic

In a letter addressed to Government Commissioner for IT and Digitization Vladimír Dzurill, the Pirate Party presented six of its experts which it wants to involve in project Digital Czech Republic. Representatives of the party should join in the negotiations and activities of the Government Council for Information Society (RVIS) and also be involved in associated working groups. ČIANEWS had reported that the Pirates have asked PM Andrej Babiš (ANO) to invite their experts to regular Council meetings. The Prime Minister accepted their call. ■

SME: Development of resources in CR almost at standstill

In the past four years the development of renewable resources in the Czech Republic has de facto come to a halt. New solar projects are primarily being added on the roofs of homes with an overall output totaling units of megawatts. In the case of wind energy, there are single projects such as the farm with 13 turbines in Václavice in Liberecko. This was reported by the Association of Modern Energy (SME), according to which the global installed output of solar and wind power plants surpassed 1,000 Gigawatts at the end of June 2018. Wind turbines account for the largest number (54 %). A second thousand should be added within five years and cost almost half (46 % less). ■

Analysts: Industry to grow, despite lack of capacities

Czech industry's dynamism remains positive and industry will grow ca. 4% in 2018, Česká spořitelna's analyst Jan Žemlička has commented on data from the Czech Statistical Office. According to Mr. Žemlička, the production's growth will be slowed down by tighter monetary terms and lack of labour force. Komerční banka's economist Viktor Zeisel predicts growth of 2.5%, adding that industry will continue to hit its capacity limits. BH Securities' chief economist Štěpán Křeček adds that Czech industry may be expected to fare well in the next quarter-year thanks to the growing value of new contracts. ■

ÚS: Insurers should pay substitute car even for total damage

Insurers should pay from mandatory third party liability insurance coverage substitute vehicles until damage compensation is reimbursed even in case that the accident results in so-called total damage. The Constitutional Court (ÚS) has stated that the goal of the substitute vehicle is to enable the damaged person to preserve a certain standard of life in a situation when his or her vehicle is partially or totally damaged. According to ÚS, the courts' jurisdiction in this area is not unified and unifying the verdicts is primarily up

to the Supreme Court. ■

Analysts: Export will no longer drive economy

Import dynamism exceeds exports. Exports grew 0.8% y/y in June, while imports increased by 2%. Komerční Banka's economist Monika Junické that all signs indicate that export will reduce this year's GDP dynamism. Generali Investments CEE's chief economist Radomír Jáč has added that the export and import dynamism was influenced negatively by the koruna's appreciation. Mr. Jáč argues that the key factor for export's growth will be the development of the climate in international trade and the situation in Germany. BH Securities' chief economist Štěpán Křeček has added that companies are not making sufficient use of Czechs' purchasing power and as a result, import growth dynamism exceeds exports, deteriorating the overall trade balance. Cyrillus' chief economist Lukáš Kovanda anticipates that given the saturation of the European car market, foreign trade will not be Czech economy's main motor this year, as was the case in the last two years. ■

J. Hamáček: Česká pošta should get CZK 1.5bn from state

Minister of Interior Jan Hamáček (ČSSD) will strive to raise the limit for the contribution from the government to Česká pošta to up to CZK 1.5bn. The company is currently receiving CZK 500m from the budget. Minister Hamáček has stated that he has asked Česká pošta's CEO Roman Knap to form a strategy for the company's stabilisation and to define key functions for which the state has to pay. According to Mr. Hamáček, money should be spent primarily on employees' wages, modernisation of branches and logistic network. ■

ČLFA members provided CZK 93.46bn to clients in H1

Members of the Czech Leasing and Financial Association (ČLFA) provided CZK 93.46bn to clients via leasing, loans and factoring in H1 2018, up 5.5% y/y. Of the total, CZK 77.28bn was designed for the financing of corporate investments and operation and CZK 16.18bn for the financing of goods and services for households. ČLFA members' liabilities from active leasing and loan contracts totalled CZK 272.87bn. Member companies entered into 311,088 new leasing and loan contracts and managed 1 290 562 active contracts. ■

MZ prepares amendment dealing with availability of medicines

The Ministry of Health of the Czech Republic (MZ) is currently preparing the amendment of the Act on medicines. It will likely secure the availability of medicines for patients in the Czech Republic. The basic concept of the amendment is being introduced to experts. A remark proceeding will likely begin in September 2018. The amendment will likely take effect in 2019. ■

Analysts: Unemployment will continue to drop

The average unemployment rate will drop below 3.5% for the full year of 2018, Generali Investments CEE's chief economist Radomír Jáč has commented on the data from the Czech Statistical Office. According to Mr. Jáč, the situation leads to pressure on higher growth of prices, salaries and productivity. CYRRUS's chief economist Lukáš Kovanda has stated that the unemployment rate will start decreasing again no later than from September, and at least until November. The unemployment will then likely grow moderately in the winter season. BH Securities' chief economist Štěpán Křeček has added that the wage growth in the private sector is influenced by the tense situation on the labour market and salary growth in the public sector. If government employees' wages are raised further, there is a risk that people will start leaving the private sector. ■

SP ČR: Profits will not reach 2017 values

Enterprises in 2018 will on the average report lower results than in 2017. This stems from the survey by the Confederation of Industry of the Czech Republic and the Czech National Bank among entrepreneurs in Q2 2018. Companies expect to have enough contracts in the next three to six months. Businesses face a shortage of workers and estimate that employment will continue to grow. SP ČR assumes that the economy will grow at a rate above 3%. ■

starteepo: Developers plan to build 23 retail parks

In 2018 developers plan to build 23 retail parks with an area of up to 85,000 m² in the Czech Republic. In 2017 16 with an area of 45,000 m² were newly opened. They are similarly popular in Slovakia. This is based on an analysis by starteepo. The density of retail park coverage is highest in the Czech Republic in the Karlovy Vary Region, where there is one park for roughly 30,000 residents. The opposite situation is in the South Moravia Region,

where there are 78,000 residents per park. There are currently the most retail parks in the Central Bohemia (33), Moravia-Silesia (27) and Ústecko (23) regions. ■

Analysts: Inflation to drop to 2%, grow in early 2019

Inflation will slow down towards 2% in fall 2018, but will probably not drop substantially below this level, Komerční Banka's economist Viktor Zeisel has commented on data from the Czech Statistical Office. According to Mr. Zeisel, inflation will accelerate again in early 2019, driven by soaring energy prices. Generali Investments CEE's chief economist Radomír Jác has stated that food and fuel prices will push for lower total inflation. He says that so far the prerequisite is being fulfilled that inflation will drop more permanently below 2% by H2 2019. ING Bank's chief economist Jakub Seidler presumes that traditional volatile factors, primarily in the context of weather, which may raise food prices due to lower crops, are a risk factor for current output. ■

STATISTICS AND DEVELOPMENT

Industrial production up 3.4% in June and Q2

Seasonally adjusted industrial production grew 1.5% q/q in Q2 2018; year-on-year growth totalled 3.4%. The revenues from industrial activity at current prices was 2.2% higher y/y in Q2 2018. New contracts in selected sectors gained 5.1%. The average registered no. of employees increased by 1.7% and their average monthly gross nominal wage totalled CZK 34,510 (up 8.4%). In June alone, adjusted production grew 6.9% y/y and unadjusted production 3.4%. Seasonally adjusted production was 1.5% higher than last month. The value of new contracts increased by 5.1% y/y. The information was provided by the Czech Statistical Office. ■

Sales in services increase 3.1% in Q2

Non-adjusted sales in services increased 3.1% y/y in Q2 2018. The most significant growth was recorded for sales in transportation and storage followed by the segment of information and communication activities. Compared with Q1 2018, seasonally adjusted sales decreased 0.2% at constant prices. A growth was recorded only by the following sections: accommodation and food service activities and by administrative and support service activities. This stems from data provided by the Czech Statistical Office. ■

ČSÚ: Mass accommodation facilities report 5.5m guests

Mass accommodation facilities in CR reported 5.5 million guests for Q2 2018, up 4.6% y/y. The no. of overnight stays grew by 2.2% to 13.4 million nights. Czech Statistical Office has informed that visitor numbers have been growing for 5 consecutive years. Of the total no. of nights, hotels accounts for 68%, guesthouses for 9% and campsites, cottage sites and tourist guesthouses for 23%. Regionally, the highest no. of overnight stays was reported from Prague, where non-residents accounts for almost 9 out of 10 nights. Domestic clients spent the most nights in South Moravia, South Bohemia and Hradec Králové Regions. ■

Winter wheat harvest to total 4.3 million t

Winter wheat harvest has virtually been completed in CR and will total 4.3 million tons. The information was provided by the Community of Millers and Bakers, according to which the harvest is sufficient for domestic consumption. The average price of wheat increased by up to 20% against May and June, though. Wheat price at the Matif bourse, which affects price development across Europe, has already exceeded CZK 5,000 per ton. Mills and bakeries are thus reflecting the wheat price hikes in their products. ■

Number of economic entities in Czechia grows to 2,868,384

A total of 2,868,384 economic entities were registered in the Czech Republic as of June 30, 2018. Their number reached 2,828,722 as of the end of the second quarter of 2017. The number of private entrepreneurs reached 1,947,842. The number of commercial companies reached 492,503 and the number of cooperatives totalled 13,947. There were also 170 state-owned companies in the Czech Republic as of the date. This stems from data provided by the Czech Statistical Office. ■

CRIF: No. of declared corporate bankruptcies reached 60

In July 2018 60 corporate bankruptcies were declared, a m/m increase of two bankruptcies. A total of 377 bankruptcies were declared by individual entrepreneurs (-108) along with 962 personal bankruptcies (-323). A total of 93 proposals were filed for corporate bankruptcies, along with 489 proposals for bankruptcies of individual entrepreneurs and 1,1001 proposals

for personal bankruptcy. This is based on an analysis conducted by company CRIF - Czech Credit Bureau. ■

SDA: Passenger car no. in CR up to 5 722 650

There were totally 5 722 650 passenger cars in CR as of June 30, 2018, up 129,910 y/y. The vehicles' average age is 14.63 years. The information was provided by the Car Importers Association (SDA). ■

SDA: Passenger car registrations up by 0.81% by July

From January to July 2018 registrations of new passenger cars in the Czech Republic increased by 0.81% to 165,422 vehicles. The largest share of overall registrations with 52,649 vehicles (31.83%) was accounted for by brand ŠKODA. It was followed by Volkswagen (16,236; 9.81%) and Hyundai (12,712; 7.68%). In July registrations increased by 10.12%. This is based on the statistics of the Automobile Importers Association (SDA). ■

SDA: Truck registrations up 3.03%

New truck registrations in CR in 7M 2018 grew by 3.03% y/y to 5,713 vehicles. The largest share was held by the DAF brand (746; 18.48%), followed by Mercedes-Benz (735; 18.21%) and MAN (647; 16.03%). This stems from statistics from the Car Importers Association (SDA). ■

174 contracts worth CZK 50m concluded at ČMKBK

Totally 174 contracts for the delivery of 52,700 MWh of electricity and natural gas for end customers worth CZK 50.2m were entered into in the 31st week of 2018 at the Czech-Moravian Commodity Bourse in Kladno (ČMKBK). The price of one-year contracts for large customers increased by 5.2% to CZK 565/MWh, while the price for small clients dropped by 1.2% to CZK 576/MWh. Annual high voltage trading contracts closed at CZK 1,239/MWh, while low voltage contracts closed at CZK 1,200/MWh. ■

Nielsen Admosphere: Advertising market up 9% in H1

The advertising market grew 9% y/y in H1 2018. The development was influenced primarily by TV and radio (both sectors up 11%). This stems from the Ad Intel advertising monitor by Nielsen Admosphere. Kaufland Czech Republic was the top advertisers, with pricelist value exceeding CZK 850m. Kaufland also registered the biggest increase in the value of advertising among TOP 10 advertisers. The top five advertisers include also Lidl Česká republika, Alza.cz, Procter & Gamble and SAZKA. ■

GfK: Market with technical goods up almost 8%

The market with technical consumer goods in CR grew by almost 8% y/y in Q2 2018. The positive development was driven primarily by telecommunications, large household appliances and consumer electronics. Negative development was reported from the photo segment, as well as office and computing technologies. The information was provided by GfK. ■

ČSPS: Beer production down 5% in CR, export up 19%

Beer production in CR decreased by 5% in June 2018. The production of beers in cans dropped by 11%. The category of special beers grew by 19% y/y and dark and semi-dark beers by 5%. This stems from the Beer Index of the Czech Brewery and Malt Association (ČSPS). The production of beer for export increased by 19%. A hike in exports was registered by cans (+51%), PET bottles (+25%), bottles (20%), tanks (+6% growth) and barrel beer (+1%). ■

EY: New cars cost more on Czech market

Passenger cars' prices were growing gradually in H1 2018. This stems from the EY Price Index, monitoring the long-term direction of the passenger car market. The lower price level index gained 2.1% in the period, i.e. the minimum price on the average grew by CZK 9,460. The price index monitoring the most expensive models from each brand dropped by 1.3% (down CZK 6,500). Leaving out models that are no longer offered, the price index for top equipment versions for the entire set of monitored vehicles increased by 1.4% (CZK 7,000), indicating gradual price hike of new cars on the Czech market. ■

ČAP: Insurance market up 4.5% in H1 2018

The insurance market in CR grew 4.5% y/y in H1 2018. Premium billing grew to CZK 65.81bn. The no. of insurance contracts increased by 1.6% to 27.82 million. This stems from the statistics of the Czech Insurers' Association (ČAP). Non-life insurance premium billing grew 6.3% to CZK 43.82bn. Most rapid growth was registered in the segment of accident insurance (up 9.3% to CZK 10.05bn). Life insurance premium billing increased by 0.9% to CZK 21.99bn. ■

GDP

Y/Y real	%	Q/Q real	%
1Q/2018	4,2	1Q/2018	0,5
4Q/2017	5,5	4Q/2017	0,8
3Q/2017	5,2	3Q/2017	0,7
2Q/2017	4,6	2Q/2017	2,4

source: Czech Statistical Office

source: Czech Statistical Office

Inflation

M/M	%	Y/Y	%
6/2018	0,4	6/2018	2,6
5/2018	0,5	5/2018	2,2
4/2018	0,3	4/2018	1,9
3/2018	-0,1	3/2018	1,7

source: Czech Statistical Office

source: Czech Statistical Office

Unemployment

Unemployment rate	%
6/2018	2,4
5/2018	2,3
4/2018	2,3
3/2018	2,3

source: Czech Statistical Office

State Budget (end of period)

Income	CZK bln	Expenditures	CZK bln	Balance	CZK bln
7/2018	799,37	7/2018	782,79	7/2018	16,58
6/2018	688,13	6/2018	694,01	6/2018	-5,88
5/2018	546,02	5/2018	569,12	5/2018	-23,09
4/2018	442,24	4/2018	441,46	4/2018	0,77

source: Ministry of Finance

source: Ministry of Finance

source: Ministry of Finance

Balance of Payments (balance)

Current account	CZK bln	Capital account	CZK bln
5/2018	-2,2	5/2018	0,1
4/2018	29,3	4/2018	2,1
3/2018	-8,8	3/2018	5,7
2/2018	33,3	2/2018	0,0

source: Czech National Bank

source: Czech National Bank

Financial Account

Direct Investments	CZK bln	Portfolio Investments	CZK bln
5/2018	-5,5	5/2018	74,7
4/2018	-14,8	4/2018	150,4
3/2018	-14,8	3/2018	-163,0
2/2018	13,0	2/2018	-121,1

source: Czech National Bank

source: Czech National Bank

Construction

Construction output Y/Y	%	Prices of construction work Y/Y	%	Prices of construction work M/M	%
6/2018	7,5	6/2018	2,8	6/2018	0,5
5/2018	10,1	5/2018	2,4	5/2018	0,2
4/2018	7,7	4/2018	2,4	4/2018	0,2
3/2018	0,4	3/2018	2,4	3/2018	0,2

source: Czech Statistical Office

source: Czech Statistical Office

source: Czech Statistical Office

Currency and Bourse

Currency	Value	% w/w
CZK/EUR	25.57	-0.039
CZK/USD	22.06	-0.091
CZK/GBP	28.43	0.106
CZK/CHF	22.21	0.225

Exchange market rates from previous trading day as of 5 p.m.

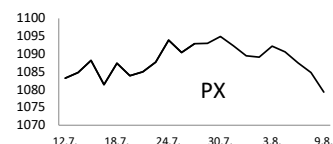
Industry

Industrial Production Y/Y	%	Producer prices in industry Y/Y	%	Producer prices in industry M/M	%
6/2018	3,4	6/2018	2,9	6/2018	0,6
5/2018	1,4	5/2018	1,5	5/2018	1,0
4/2018	5,5	4/2018	0,0	4/2018	0,2
3/2018	-1,5	3/2018	0,1	3/2018	0,3

source: Czech Statistical Office

source: Czech Statistical Office

source: Czech Statistical Office

Prague bourse**Foreign Trade**

Export	CZK bln	Import	CZK bln	Balance	CZK bln
6/2018	315,0	6/2018	299,2	6/2018	15,8
5/2018	305,1	5/2018	298,2	5/2018	6,9
4/2018	291,6	4/2018	275,8	4/2018	15,8
3/2018	308,2	3/2018	289,5	3/2018	18,7

source: Czech Statistical Office

source: Czech Statistical Office

source: Czech Statistical Office

Export Y/Y change	%	Import Y/Y change	%
6/2018	0,8	6/2018	2,0
5/2018	-2,6	5/2018	0,0
4/2018	5,8	4/2018	4,6
3/2018	-7,9	3/2018	-6,6

source: Czech Statistical Office

source: Czech Statistical Office

Rating CR

Long-term Rating	%
Moody's	A1
S&P	AA-
Fitch	AA-
Short-term Rating	%
Moody's	P-1
S&P	A-1
Fitch	F-1
Long-term Outlook	%
Moody's	positive
S&P	stable
Fitch	stable

source: Moody's, Standard&Poor's, Fitch

Retail

Sales Y/Y constant prices	%	Sales M/M constant prices	%
6/2018	2,0	6/2017	0,0
5/2018	5,0	5/2017	0,4
4/2018	5,6	4/2017	0,6
3/2018	3,9	3/2017	0,1

source: Czech Statistical Office

source: Czech Statistical Office

Share	Value	% w/w
CETV	80.00	-4.500
ČEZ	551.50	-1.360
ERSTE	938.20	-1.471
Kofola	295.00	-1.356
KB	946.00	0.740
Moneta	76.50	0.000
O2 C.R.	259.50	0.193
Pegas	880.00	-1.136
PM	15 040.00	0.399
STOCK	61.10	-0.655
TMR	725.00	0.000
UNI	379.00	0.132
VIG	618.50	-0.162
PX index	1079.27	-0.512

source: BCP Praha